



457B DEFERRED COMPENSATION ADD / CHANGE FORM

Attention Human Resources Department:

TIAA-CREF 457(b) Deferred Compensation payroll deduction offered by the Town

As an employee of the Town of Middletown, I request enrollment in the TIAA CREF 457B:

- New amount per pay period \$ _____ or _____ %, effective with the payroll date _____.
- Change amount per pay period to \$ _____ or _____ %, effective with the payroll date _____.
- Disenroll me in the 457 Deferred compensation effective _____.

For employees 50 years of age or older, IRS law allows additional contributions:

- Automatically continue my 457 contributions at the same rate as above until the combined annual deferral cap per IRS law for the calendar year is reached.
- Continue my 457 contributions per pay period at the rate of \$ _____ or _____ %, effective with the payroll date _____ until the end of the calendar year.

Annual limits may be found at www.irs.gov/retirement-plans - Publication 4484 or you may inquire with Human Resources.

Signed,

Name (print)

Signature

Department

Date